

Message Text

UNCLASSIFIED

PAGE 01 CONAKR 00068 161417Z

50

ACTION AF-06

INFO OCT-01 ISO-00 ARA-10 EA-10 EUR-12 NEA-09 RSC-01

AGR-10 CEA-01 CIAE-00 COME-00 DODE-00 EB-07 FRB-01

H-02 INR-07 INT-05 L-02 LAB-04 NSAE-00 NSC-05 PA-02

AID-05 CIEP-02 SS-15 STR-04 TAR-01 TRSE-00 USIA-15

PRS-01 SP-02 FEAE-00 OMB-01 GSA-02 NIC-01 /144 W

----- 052220

R 161315Z JAN 75

FM AMEMBASSY CONAKRY

TO SECSTATE WASHDC 0422

INFO AMEMBASSY ACCRA

AMEMBASSY ALGIERS

AMEMBASSY ATHENS

AMEMBASSY BAMAKO

AMEMBASSY BELGRADE

AMEMBASSY CANBERRA

AMEMBASSY FREETOWN

AMEMBASSY GEORGETOWN

AMEMBASSY JAKARTA

AMEMBASSY KINGSTON

AMEMBASSY MONROVIA

AMCONSUL PARAMARIBO

AMEMBASSY PARIS

AMEMBASSY PORT AU PRINCE

AMEMBASSY PORT OF SPAIN

AMEMBASSY SAN JOSE

AMEMBASSY SANTO DOMINGO

AMEMBASSY THE HAGUE

AMEMBASSY YAOUNDE

UNCLAS CONAKRY 0068

E.O. 11652: N/A

TAGS: EMIN

SUBJECT: NEW GUINEAN MINERALS TAX

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CONAKR 00068 161417Z

REF: CONAKRY 0059 (NOTAL)

1. THE GUINEAN NATIONAL ASSEMBLY PASSED LAW #08-AL-75 ON JAN 15, LEVYING NEW TAXES ON BAUXITE, ALUMINA, AND IRON ORE SHIPPED

FROM GUINEA. THE LAW FOLLOWS THE GOALS SET OUT IN PRESIDENT TOURE'S SPEECH OF JAN 13 (REFTEL) AND IS DESIGNED TO ENCOURAGE PROCESSING OF BAUXITE INTO ALUMINA AND EVEN TO FINISHED ALUMINUM PRODUCTS.

2. FOLLOWING INFO BASED ON OUR MONITORING OF GUINEAN RADIO. THE TAX ON BAUXITE IS BASED ON THE WORLD MARKET PRICE OF AN ALUMINUM INGOT AND THE RICHNESS OF THE BAUXITE ORE EXPORTED. ORE OF 47 PERCENT OR LESS ALUMINUM IS TAXED .5 PER CENT OF THE INGOT PRICE.

ORE 48 TO 50 PERCENT ALUMINUM IS TAXED .55 PER CENT OF THE INGOT PRICE.

51 TO 55 PERCENT ORE IS TAXED .65 PER CENT

56 PERCENT AND RICHER ORE IS TAXED AT .75 PER CENT

3. ALUMINA IS TAXED 1 PERCENT OF THE PRICE OF THE INGOT PER TON OF ALUMINA.

4. IRON ORE IS TAXED 1 PERCENT A TON.

5. THE TAX IS PAYABLE IN HARD CURRENCY, MONTHLY, BASED ON GUINEAN CUSTOMS FIGURES FOR EXPORTATION. FINISHED ALUMINUM PRODUCTS MADE IN GUINEA WOULD NOT BE TAXED. THE LAW ENTERED IN EFFECT ON OCT 4, 1974, FOR BAUXITE AND ON JAN 1, 1975, FOR ALUMINA.

6. ADDITIONAL COMMENTS ON THIS LAW AND PRESIDENT TOURE'S SPEECH FOLLOW BY SEPTTEL.
TODMAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BAUXITE, TAX LAW, ALUMINUM, IRON, MINERALS, EXCISE TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CONAKR00068
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750017-0582
From: CONAKRY
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750147/aaaabpit.tel
Line Count: 98
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 CONAKRY 0059
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 25 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 APR 2003 by SilvaL0>; APPROVED <25 Nov 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW GUINEAN MINERALS TAX UNCLASSIFIED
TAGS: EMIN, GV, (TOURE, AMED SEKOU)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006